GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances – Energy, I & I Department – Sanction of Motor car advance of Rs.6,00,000/- to Smt.J.Nagamani Bai, Assistant Secretary to Government, Energy, I & I Department towards purchase of Motor Car - Orders – Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (OP.A1) DEPARTMENT

G.O.MS.No. 33 Dated: 30-11-2017

Read the following:-

1. G.O.Ms.No.175, Finance (A&L) Dept, Dated.15.05.2010.
2. G.O.Ms.No.112, Finance (A&L) Dept, Dated.10.05.2013.
3. G.O.Rt.No.2158, Finance (HR.VI-A&L) Dept, Dated.14.11.2017.
4. From Smt. J.Nagamani Bai, AS to Govt., Energy, I & I Department, application, Dated 01.08.2017.

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ORDER:

In pursuance to the orders issued in G.O.3rd read above and Under Article 238 of A.P. Financial Code Volume.I, the Government hereby accord sanction for an amount of **Rs.6,00,000/- (Rupees Six lakhs only)** to Smt. J.Nagamani Bai, Assistant Secretary to Government, Energy, I & I Department towards advance for purchase of Motor Car as requested in the reference 4th cited.

2. The sanction is accorded in para-1 above subject to the following conditions.

i) that he should purchase the Motor car with in one month from the date on which advance is drawn, failing which the full amount of advance drawn together with interest accrued should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. He should make himself sure about the availability of the Motor car in the market before he draws the advance.

ii) that if the actual price paid for the Motor Car is less than the advance drawn, the balance shall be refunded to the Government forthwith. He should also produce stamped receipt in token of having purchased the Motor Car;

iii) that he should execute a mortgage bond in Form-14 of the A.P. Financial Code, Volume-II and

iv) that the Motor Car should be insured against loss or damage by fire or theft or accident with in one month from the date of the purchase of Motor Car failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.

3. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form-15 addressed to Motor Insurance Company with whom the Motor Car is insured notifying the Company, the fact that the Government are interested in the policy secured.

4. The advance sanctioned in para 1 above shall be recovered in 80 monthly installments ie. @ Rs.7500/- (Rupees Seven thousand five hundred only) per month and interest @ 5½ % per annum will be charged on the advance taken and recovered in 24 months from his salary thereafter commencing from the following month of amount drawn.

5. The agreement and personal security bond in Form 13 (c) of A.P.F.C. Volume-I have been obtained from the individual and recorded in office.

6. It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and the officer has not drawn any such advance previously.

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7. The penal interest at 1.5 times to the normal rate shall be collected from the loanee, if he fails to utilize the amount for the purpose to which it is sanctioned and if he fails to complete other formalities within the period stipulated in the rules.

8. The expenditure shall be debited to the Head of Account "7610- Loans to Government Servants – MH 202 – Advance for purchase of Motor conveyances – SH (04) Loans for purchase of Motor Cars – 001 Loans for purchase for Motor Cars".

9. The Energy, I & I (OP.A2) Department are requested to draw and disburse the amount to the individual.

10. This order does not require the concurrence of the Finance Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
Smt. J.Nagamani Bai, Energy, I & I Department.

Copy to:
The Energy, I & I (OP.A2) Department,
The Deputy Pay and Accounts Officer, Secretariat Branch.
The Finance (HR.VI-A&L) Department,
Accountant General, A.P., Hyderabad
SF/SC.(C.No.943/OP.A1/2017)

//FORWARDED :: BY ORDER//

SECTION OFFICER